

ANNUAL REPORTS OF

KONTOR SPACE PRIVATE LIMITED

F.Y. 2021 - 22

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604
Tel No: 022-62790001 Email: info@kontorspace.in

CIN NO: U70109MH2018PTC304258

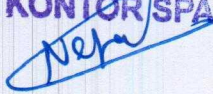

NOTICE

NOTICE is hereby given that the Fourth Annual General Meeting of the Members of Kontor Space Private Limited will be held on Friday, September 30, 2022 at 11:00 A.M at the Registered Office situated at Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604 to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date, the Report of the Directors and Auditors thereon.

On Behalf of the Board
For Kontor Space Private Limited
For KONTOR SPACE PVT. LTD.


Neha Mittal  Director
Director
DIN: 08607494
Date: 06.09.2022
Place: Thane

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604
Tel No: 022-62790001 Email: info@kontorspace.in

CIN NO: U70109MH2018PTC304258

NOTES FOR MEMBERS' ATTENTION:

1. APPOINTMENT OF PROXY

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

The instrument of proxy, in order to be effective, must be received by the Company, duly filled, stamped and signed, at its Registered Office not less than 48 hours before the Meeting. A person can act as proxy on behalf of Members holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a duly certified copy of their Board resolution authorizing their representatives to attend and vote at the Meeting.
3. Members/ proxies/representatives should bring the attendance slip sent herewith, duly filled in, for attending the meeting.
4. The Members desirous of getting any information about the Accounts of the Company are requested to write to the company at least seven days in advance of the meeting, so that the information can be kept ready at the meeting.

On Behalf of the Board
For Kontor Space Private Limited



Director

Neha Mittal
Director
DIN: 08607494
Date: 06.09.2022
Place: Thane

KONTOR SPACE PRIVATE LTD.

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Attendance - Slip

Name of the Member(s) :
Registered Address :

Folio No/ Client ID :
No. of Shares held :

I/We hereby record my/our presence at the Annual General Meeting held at the Registered Office of the Company situated at A1 & B1, 9th Floor, Ashar IT Park Road, Road No 16Z, Wagle Industrial Estate, Thane West, Maharashtra -400604.

Member's Folio No

Member's / Proxy Name in Block Letters

Member's /Proxy's Signature

Note:

1. Please fill the Folio No and Name, sign this attendance slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.

Members holding shares in physical form are requested to advise the change in their address, if any, to any of the Directors of the Company at A1 & B1, 9th Floor, Ashar IT Park Road, Road No 16Z, Wagle Industrial Estate, Thane West, Maharashtra -400604.

2.

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604
Tel No: 022-62790001 Email: info@kontorspace.in

CIN NO: U70109MH2018PTC304258

Form No. MGT-11 Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Regd. Off: A1 & B1, 9th Floor, Ashar IT Park Road, Road No 16Z, Wagle Industrial Estate, Thane West, Maharashtra -400604.

I/We.....of.....
.....being a member/members of the above mentioned Company
hereby appoint.....
.....of.....
.....as my/our proxy to vote for me/us on my/our
behalf at Second Annual General Meeting of the Company to be held on Thursday, December 31,
2020 at 11.00 A.M and any adjournment thereof.

Folio No: _____

DP ID/ Client ID
(For shares held in Demat)

No. of shares held: _____

Signed this.....date of2022
Signature _____

Affix
Re. 1
Rev
Stamp

Note: The Proxy should be deposited at the Registered Office of the Company not less than 48 hours before the Commencement of the Meeting. The Proxy need not be a member of the Company.

VISHWAJEET MANISH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF KONTOR SPACE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **KONTOR SPACE PRIVATE LIMITED**, which comprise the Balance Sheet as at **31st March, 2022**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2022**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31st March, 2022** taken on record by the Board of Directors, none of the directors is disqualified as **31st March, 2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.



- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For Vishwajeet Manish And Associates
(Chartered Accountants)
Reg No. :0138891W

Date : 6th September, 2022
Place : MUMBAI

Manish Purohit

Manish Purohit
Partner

M.No. : 155652

UDIN : 22155652AXTTUP4887

VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W



Kontor Space Private Limited
CIN: U70109MH2018PTC304258
Balance Sheet as at 31st March, 2022

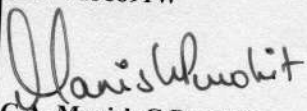
(Amount in '000)

	Notes	As At 31 March 2022		As At 31 March 2021	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	3	20,000.00		20,000.00	
(b) Reserves and Surplus	4	-2,736.94		-4,374.82	
			17,263.06		15,625.18
(2) Non-Current Liabilities					
(a) Long-Term Borrowings	5		21,031.54		20,374.52
(3) Current Liabilities					
(a) Trade Payables					
i) Total outstanding dues of micro enterprises and small enterprises; and	8.1	0.00		0.00	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	8.1	6,381.70			
(b) Short-Term Provisions	7	3,199.47		10,058.36	
(c) Other Current Liabilities	9	11,018.03		1,103.20	
			20,599.20	9,734.59	
Total	Rs.		58,893.80		20,896.15
					56,895.86
II. ASSETS					
(1) Non-current assets					
(a) Property, Plant and Equipment & Intangible Assets					
(i) Property, Plant and Equipment	10	42,949.80		28,694.92	
(b) Other Non-Current Assets	11	95.68		191.35	
			43,045.47		28,886.27
(2) Deferred Tax Assets (Net)					
	6		310.11		5,573.66
(3) Current Assets					
(a) Trade Receivables	14	2,171.72		4,435.50	
(b) Cash and Cash Equivalents	13	409.47		2,349.10	
(c) Short-Term Loans and Advances	12	4,452.93		4,452.93	
(d) Other Current Assets	15	8,504.10		11,198.40	
			15,538.22		22,435.92
Total	Rs.		58,893.80		56,895.86
Significant accounting policies	1				
Notes to accounts	2 - 25				

The notes are an integral part of these financial statements

Vide our report of date attached
For Vishwajeet Manish & Associates
CHARTERED ACCOUNTANTS
FRN : 138891W

For and on behalf of the board
Kontor Space Private Limited

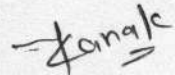


C.A. Manish G Purohit
Partner
M No. 155652
Mumbai, 6th September 2022
UDIN - 22155652AXTTUP4887



Neha Mittal
Director
Din - 0867494





Kanak Mangal
Director
Din - 03582631



VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W

Kontor Space Private Limited
CIN: U70109MH2018PTC304258
Statement of Profit and Loss for the year ended 31 March, 2022

(Amount in '000)

Particulars	Notes	For the year ended	For the year ended
		31 March 2022	31 March 2021
		Rs.	Rs.
Total Income			
Revenue from operations	16	40,335.68	41,956.62
Other income	17	305.90	0.00
Total Income		40,641.58	41,956.62
Expenses:			
Personnel Costs	18	3,801.89	5,748.06
Administrative and Other expenses	19	32,693.43	25,189.50
Finance cost	20	1,327.74	1,129.84
Depreciation and amortisation expenses	10	-4,082.90	7,330.59
		33,740.15	39,398.00
Profit before tax		6,901.43	2,558.62
Tax expenses:			
Current Tax		0.00	0.00
Deferred Tax	6	-5,263.55	-2,404.95
Add :- Income Tax Refund /write off for Earlier Years (Net)		0.00	0.00
Profit after tax		1,637.88	4,963.57
Earnings Per Equity Share (Refer note 26)			
Basic and Diluted - Rs		0.82	2.48
Significant accounting policies	1		
Notes to accounts	2 - 25		

The notes are an integral part of these financial statements
Vide our report of date attached

For Vishwajeet Manish & Associates
CHARTERED ACCOUNTANTS
FRN : 138891W

Manish G Purohit
C.A. Manish G Purohit

Partner

M No. 155652

Mumbai, 6th September 2022

UDIN - 22155652AXTTUP4887

For and on behalf of the board
Kontor Space Private Limited

Neha
Neha Mittal
Director
Din - 0867494



Kanak
Kanak Mangal
Director
Din - 03582631

VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W



I Significant Accounting Policies

a) Basis of Accounting

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India to comply with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 except otherwise stated in these policies. The accounting policies are consistent with those of previous year. The Accounts are prepared on historical cost convention and generally on accrual basis except gratuity, leave encashment and income like premium on sale of MEIS licenses, Government grants which are accounted for on cash basis.

b) Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles in India requires the Management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the Management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

c) Estimation of uncertainties relating to the global health pandemic from COVID - 19:

The company has considered the possible effect that may result from the pandemic relating to COVID -19 on the carrying amounts of receivables and loans and advances. The Impact of COVID - 19 on the company's financial statements may differ from that estimated as at the date of approval of these financial statements, however considering the nature of business, company don't foresee any major impact on the business and the receivables.

d) Property, Plant and Equipment and Depreciation thereon

- i) Property, Plant and Equipment are stated at cost.
- ii) Depreciation on Property, Plant and Equipment (other than Motor Vehicle) is provided using the Written Down Value basis based on useful life of the Property, Plant and Equipment as estimated by the management and is charged to the statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of Useful life of the Property, Plant and Equipment has been assessed based on technical advice which considered the nature of the Property, Plant and Equipment, the usage of the Property, Plant and Equipment, expected physical wear and tear, the operating conditions of the Property, Plant and Equipment and anticipated technological changes etc.
- iii) Depreciation on Motor Vehicle is provided using the Written Down Value basis based on useful life of the Vehicle
- iii) During the year, the management has reworked/recalculate the estimate life of Leasehold Improvemnets from 5 years to 15 years. The excess Depreciation of previous year are reversed in the accounts

The estimated useful life of Property, Plant and Equipment is mentioned below

Name of Assets	Years
Leasehold Improvements	15
Plant and Machinery	15
Furniture and Fixtures	10
Motor Car	8
Office Equipments	15
Computers	3

In case of addition before 16th of every month, depreciation for entire month is provided. In case of any addition on or after 16th of every month, depreciation for that month is not provided.

e) Inventories

Inventories are valued at cost or net realizable value, whichever is lower. Cost of inventories comprises of cost of purchases, cost of conversion and other costs incurred in bringing them to their respective condition. Cost of raw materials, stores and spares ,packaging materials and others are determined on FIFO method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

f) Revenue Recognition

- i) Sales are booked at the time of dispatch of goods on the basis of Shipping Bill
- ii) Export Sales are shown at net of freight and insurance collected thereon.
- iii) Local Sales are exclusive GST.
- iv) Interest income on Bank FDR is accrued on time basis and accordingly accounted for.

g) Goods & Service Tax

All items in the Financial Statements are presented exclusive of Goods & Service Tax (GST) . The net amount of GST recoverable from the department is included under Note No. 16 of short term loans & advances receivable.



h) Foreign Currency Transactions

- i) Export sales are booked on the basis of Exchange Rate prevailing on the date of shipment of goods to buyers
- ii) Import are converted in Indian rupees at documents retirement value/actual payment basis.
- iii) Receivables/ Payables in Foreign currency are booked on the basis of Exchange Rate prevailing on the last date of the year
- iv) Exchange difference if any, arises is credited/debited to Profit and Loss Account.

i) Employee benefit expenses:

Provision for bonus is made at the year end. However, gratuity liability is accounted on payment basis. Accordingly the company has not provided for gratuity liabilities and same has not been ascertained

j) Provision for current and Deferred Tax:

Provision for current tax is made in accordance with the provisions of Income Tax Act, 1961, after considering deductions available under the Act. The Deferred Tax assets is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

k) Impairment of Tangible Assets

The carrying amount of assets are reviewed at Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount is estimated by the Management. Impairment loss is recognized wherever carrying amount exceeds recoverable amount.

l) Provisions, contingent liabilities and contingent assets:

Provisions involving substantial degree of estimates in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2 Company overview

The Company is engaged in the business of Renting of Commercial Property

3 Share Capital

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
Authorised 20 Lakh Equity shares of Rs.10/- each (31.03.2021 : 20 Lakh shares of Rs.10/- each)	20,000.00	20,000.00
Issued, Subscribed and Paid-up 20 Lakh Equity shares of Rs.10/- each (31.03.2021 : 20 Lakh shares of Rs.10/- each)	20,000.00	20,000.00
	20,000.00	20,000.00

3.1 Reconciliation of the number of shares

Particulars	As on	
	31 March 2022	31 March 2021
Opening Balance		
Add: Bonus Shares issued during the year	20,00,000.00	20,00,000.00
Closing Balance	-	
	20,00,000.00	20,00,000.00

3.2 Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10 per share. Each share holder is eligible for one vote per share held.



3.3 Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Name	No. of Shares		Percentage	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
Kanak Mangal	1,999,900.00	0.00	99.995%	0.00%
Princy Goyal	-	1,999,900.00	0.00%	99.995%

3.4 Shareholding of Promoters as below:

Shares held by promoters at the end of the year						% Change during the year
Sr. No.	Promoter Name	2021-22		2020-21		
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
1	Kanak Mangal	1,999,900.00	99.995%	-	0.000%	99.995%
2	Princy Goyal	-	0.000%	1,999,900.00	99.995%	99.995%
3	Neha Goyal	100.00	0.005%	100.00	0.005%	
	Total	2,000,000.00	100.00%	2,000,000.00	100.00%	

3.6 The Company has not issued any bonus shares during the preceding five years

4 Reserves and Surplus

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
Profit and Loss Account		
Add: Profit for the Year	-4,374.82	-9,338.38
Less: Transferred to General Reserve	1,637.88	4,963.56
Closing Balance	-2,736.94	-4,374.82
	-2,736.94	-4,374.82

5 Long Term Borrowings

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
(A) Secured Loans		
TOTAL (A)	7,958.45	0.00
(B) Unsecured Loans		
(a) Loans & Advances From Related Parties		
(b) Inter Corporate Loans/Deposits	0.00	7,516.83
TOTAL (B)	13,073.09	12,857.70
TOTAL (A+B)	13,073.09	20,374.52
	21,031.54	20,374.52

5.1 The above loan is repayable on demand

Deferred Tax Asset

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
On account of Fixed Assets and carry forward losses	310.11	5,573.66
	310.11	5,573.66



8 Trade Payables

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
8.1 Details of Dues to Micro, Small & Medium Enterprises		
a) Sundry Creditors include:		
i) Dues to Micro, Small & Medium Enterprises*		
ii) Due to Others		
b) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the accounting year:	6,381.70	10,058.36
i) Principal Amount	0.00	0.00
ii) Interest thereon	0.00	0.00
c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	0.00	0.00
d) The amount of Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the Interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	0.00	0.00
e) The amount of Interest accrued and remaining unpaid at the end of each accounting year	0.00	0.00
f) The amount of further Interest remaining due and payable even in the succeeding years, until such date when the Interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0.00	0.00
g) The above information has been determined to the extent such parties have been identified on the basis of the information available with the Company. This has been relied upon by the auditors.	0.00	0.00
	6,381.70	10,058.36

9 Other Current Liabilities - Others

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
Security Deposit	11,018.03	9,734.59
	11,018.03	9,734.59

7 Short-Term Provisions

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
Provisions		
Audit Fee Payable	512.73	844.93
TDS Payable	30.00	30.00
PT Payable	1,474.28	228.27
Gst Payable	1.60	0.00
	1,180.86	0.00
	3,199.47	1,103.20

11 Other Non-Current Asset

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
Preliminary Expenses (To the Extent not Written-off)	95.68	191.35
	95.68	191.35



NOTE NO. "10" OF PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

PARTICULARS	GROSS BLOCK (AT COST)						DEPRECIATION			(Amount in '000) NET BLOCK	
	AS ON 01.04.2021	ADDITIONS DURING THE YEAR	TRANSFER/ SALE	SUBSIDY/ E INSURANCE CLAIM	TOTAL AS ON 31.03.2022	UPTO 31ST MAR'2021	FOR THE YEAR	TRANSFER/ SALE	UPTO ON 31.03.2022	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2021
PROPERTY, PLANT AND EQUIPMENT											
PLANT & MACHINERY	10,644.51	151.25	0.00	0.00	10,795.76	1,094.01	681.40	0.00	1,775.41	9,020.36	9,550.51
LAND	27,261.66				27,261.66	14,934.66	1,733.99	-10,150.06	6,518.59	20,743.07	12,327.00
FURNITURE & FIXTURES	6,381.51	5.55	0.00	0.00	6,387.06	1,022.47	604.33	0.00	1,626.80	4,760.26	5,359.04
OFFICE EQUIPMENT	819.80	0.00	0.00	0.00	819.80	69.02	58.85	0.00	127.87	691.94	750.78
COMPUTER & PRINTER	1,129.96				1,129.96	422.37	357.86		780.23	349.73	707.59
CAR	0.00	10,015.16			10,015.16	0.00	2,630.73		2,630.73	7,384.44	0.00
TOTAL RUPEES	45,107.48	10,171.97	0.00	0.00	56,409.41	17,120.15	6,067.16	-10,150.06	13,459.61	42,949.80	28,694.92



12 Short-Term Loans & Advances

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
Deposits	4,452.93	4,452.93
	4,452.93	4,452.93

13 Cash and Bank Balances

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
a) Cash and Cash Equivalents:		
Current Account with Banks		
Cash on Hand	309.44	503.29
Deposits	90.03	1,845.81
	10.00	0.00
	409.47	2,349.10

15 Other Current Assets

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
TDS Receivable		
MAT Credit (AY 2020-21)	2,382.28	2,913.05
GST receivable	521.32	521.32
Prepaid Exp	0.00	1,231.35
Income Tax Receivable	1,364.59	126.17
Other Advance Receivable	0.00	3,563.58
Staff Advance	4,207.92	2,832.92
	28.00	10.00
	8,504.10	11,198.40

16 Revenue from Operations

Particulars	(Amount in '000)	
	For the year ended	
	31 March 2022	31 March 2021
Income from Services	40,335.68	41,956.62
	40,335.68	41,956.62



17 Other Income

Particulars	(Amount in '000)	
	For the year ended	
	31 March 2022	31 March 2021
Interest on IT Refund	305.90	0.00
	305.90	0.00

18 Personnel Costs

Particulars	(Amount in '000)	
	For the year ended	
	31 March 2022	31 March 2021
(a) Salaries & Wages	3,801.89	4,848.06
(b) Directors Remuneration	0.00	900.00
	3,801.89	5,748.06

19 Administrative and Other Expenses

Particulars	(Amount in '000)	
	For the year ended	
	31 March 2022	31 March 2021
Rent Expenses	18,525.73	12,908.25
Advertisement Expenses		8.65
Audit Fees		30.00
Marketing Expenses		
ROC Fees	408.95	458.70
CAR Insurance	9.04	2.40
Electricity charges	144.75	
Power & Fuel	3,838.79	
Internet Expenses	402.77	2,399.64
Office Expenses	628.07	970.48
Parking Charges	1,024.96	681.10
Brokerage Charges and Commission	421.06	488.00
Conveyance & Travelling Expenses	779.56	460.32
House Keeping Charges	23.86	278.19
Shipping & packing	923.01	1,409.14
Postage & Courier	1.30	
Printing & Stationery	24.83	33.15
Professional Tax	4.85	19.52
Professional Fees	2.50	2.50
Repair & Maintenance	2,006.73	1,265.50
Sundry & Miscellaneous Expenses	3,257.60	3,373.49
Telephone Charges	0.00	24.36
Hub Spot	73.41	60.00
Business Promotion	0.00	185.52
Late Fees	82.50	101.10
Round off	0.40	2.10
Other Expenses	-3.39	8.34
Addmission proceeseing charges	0.00	19.07
preliminary expenses	16.48	0.00
	95.68	0.00
	32,693.43	25,189.50

20 Finance Cost

Particulars	(Amount in '000)	
	For the year ended	
	31 March 2022	31 March 2021
Bank Interest & Charges	3.53	0.61
Interest on Loan	1,324.21	1,129.23
	1,327.74	1,129.84



21 Related Party disclosures

21.1 Related parties and their relationships

i) Key management personnel

Neha Mittal - Director
Kanak Mangal - Director

21.2 ii) Associates:

Ganon Products Ltd

21.3 Transactions with above in the ordinary course of business

Particulars	(Amount in '000)	
	31 March 2022	As on 31 March 2021
I) Transactions		
With Associates:		
Interest Paid	709.97	942.10
Loan Received	9,785.00	0.00
Loan Paid Back	8,476.00	300.00
With Key Managerial Personnel:		
Director Remuneration		
II) Outstanding Balances		
With Associates:		
Unsecured Loan	0.00	900.00
	13,073.09	11,125.12

22 Based on assessment of Impairment of assets done by the management in accordance with the accounting standard 28, it is of the view that no impairment loss is required to be booked.

23 Earnings Per Share (EPS)

Particulars	As on	
	31 March 2022	31 March 2021
Earnings Per Share (EPS)		
a) Net Profit available for Equity Shareholders	1,637,881.60	4,963,565.00
b) Number of Shares	2,000,000.00	2,000,000.00
c) Basic and Diluted Earning Per Share	0.82	2.48
d) Weighted Average number of Equity Share for Basic and Diluted EPS	2,000,000.00	2,000,000.00

There are no potential equity shares. Hence basic and diluted earning per share are the same.



24 FOLLOWING RATIOS

Sr. No.	Financial Ratios	31 March 2022	31 March 2021	Variance (%)	Reason for more than 25% variance in the Ratio
(a)	Current Ratio [Current Assets / Current Liabilities]	0.75	1.07	-30%	Due to higher realization of Trade Receivables
(b)	Debt Equity Ratio [Total Debts / Shareholders Equity]	1.22	1.30	-7%	N/A
(c)	Debt Service Coverage Ratio [Earning available for debt service / Debt Service]	0.20	0.54	-64%	Due to Change in Depreciation
(d)	Return on Equity Ratio (%) [Earning attributable to Equity Shareholders / Average Shareholders Equity]	9.49%	31.77%	-70%	Due to Higher provision of Deferred Tax
(e)	Inventory turnover Ratio [Annual Turnover / Average Inventory Held]	N/A	N/A	N/A	N/A
(f)	Trade Receivables Turnover Ratio [Net Credit Sales / Average Trade Receivables]	18.57	9.46	96%	Due to higher realization of Trade Receivables
(g)	Trade Payables Turnover Ratio [Net Credit Purchases / Average Trade Payables]	N/A	N/A	N/A	N/A as there are no Purchases
(h)	Net Capital Turnover Ratio [Annual Sales / Average Working Capital]	-7.97	27.25	-129%	Due to reduction in current working capital
(i)	Net Profit Ratio (%) [PAT / Sales]	4.06%	11.83%	-66%	Due to Higher provision of Deferred Tax
(j)	Return on Capital Employed [EBIT / Capital Employed]	9.49%	31.77%	-70%	Due to Higher provision of Deferred Tax
(k)	Return on Investment (%) [Return (EBIT) / Investments (Share Capital)]	8%	25%	-67%	Due to Higher provision of Deferred Tax

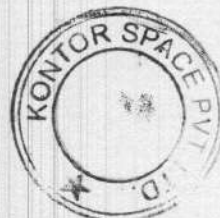
25 Figures of the previous year have been regrouped and reclassified wherever necessary to correspond with the figures of the current year.

Vide our report of date attached
For Vishwajeet Manish & Associates
CHARTERED ACCOUNTANTS
FRN : 138891W

For and on behalf of the board
Kontor Space Private Limited

Manish Purohit

Neha Mittal



Kanak Mangal

C.A. Manish G Purohit
Partner
M No. 155652
Mumbai, 6th September 2022
UDIN - 22155652AXTTUP4887

Neha Mittal
Director
Din - 0867494

Kanak Mangal
Director
Din - 03582631

VISHWAJEET MANISH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 138891W



8.2 Trade Payables Ageing Schedule - Current Period

Particulars	Outstanding for following periods from due date of payment					Total ((Amount in '000))
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
	2021-22	2021-22	2021-22	2021-22	2021-22	
(i) MSME	0.00	0.00	0.00	0.00	0.00	
(ii) Others	6,381.70	0.00	0.00	0.00	0.00	6,381.70
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues – Others	0.00	0.00	0.00	0.00	0.00	0.00
Total Rs.	6,381.70	0.00	0.00	0.00	0.00	6,381.70

8.2 Trade Payables Ageing Schedule - Previous Period

Particulars	Outstanding for following periods from due date of payment					Total ((Amount in '000))
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
	2020-21	2020-21	2020-21	2020-21	2020-21	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	10,058.36	0.00	0.00	0.00	0.00	10,058.36
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues – Others	0.00	0.00	0.00	0.00	0.00	0.00
Total Rs.	10,058.36	0.00	0.00	0.00	0.00	10,058.36

1 Trade Receivables Ageing Schedule - Current Period

Particulars	Outstanding for following periods from the date of payment					
	Less than 6 months	6m to 1 year	1-2 years	2-3 years	More than 3 years	Total ((Amount in '000))
	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22
Unsecured						
(i) Undisputed Trade receivables- considered good	2,171.72	0.00	0.00	0.00	0.00	2,171.72
(ii) Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total Rs.	2,171.72	0.00	0.00	0.00	0.00	2,171.72

1 Trade Receivables Ageing Schedule - Previous Period

Particulars	Outstanding for following periods from the date of payment					
	Less than 6 months	6m to 1 year	1-2 years	2-3 years	More than 3 years	Total ((Amount in '000))
	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21
Unsecured						
(i) Undisputed Trade receivables- considered good	4,435.50	0.00	0.00	0.00	0.00	4,435.50
(ii) Undisputed Trade Receivables- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total Rs.	4,435.50	0.00	0.00	0.00	0.00	4,435.50



KONTOR SPACE PRIVATE LTD.

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Tel No: 022-6134 0900 Email: info@kontorspace.in

CIN NO: U70109MH2018PTC304258

DIRECTORS' REPORT

Dear Members,

On behalf of the Board of Directors, I present the 4th Annual Report, together with the Audited Statement of Accounts, of M/s. Kontor Space Private Limited ('the Company') for the financial year ended March 31, 2022.

FINANCIAL PERFORMANCE SUMMARY

The summarized results of your company are given in table below.

Particulars	Financial Year ended	Financial Year ended
	31 st March (Amount in Thousand.)	31 st March (Amount in Thousand.)
	2022	2021
Total income	40,641.5	41,956.62
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	4146.26	11019.06
Finance Cost	1327.74	1129.84
Depreciation	-4082.90	7330.59
Prior Period Expenses	-	-
Provision for Income Tax (including for earlier years and deferred tax)	-5263.55	-2404.95
Net Profit/(Loss) After Tax	1637.88	4963.57
Profit/(Loss) brought forward from previous year	-	-
Less: Proposed Dividend	-	-
Less : Corporate Dividend Tax	-	-
Profit/(Loss) carried to Balance Sheet	1637.88	4963.57

* Amount is specified in thousand wherever it appears in Director's Report.

BUSINESS PERFORMANCE

During the year under review as the operational income of the Company is Rs. 40,335.68 in comparison of Rs.41,956.62/- during the previous year.

During the year under review Net Profit after tax is Rs. 1637.88/- in comparison of Net Profit of Rs. 4963.57/- during the previous year.

STATE OF AFFAIRS OF THE COMPANY

M/s. Kontor Space Private Limited was incorporated on 17th January 2018 as Service Industry mainly to provide office space to Corporates and Individuals.

RESERVES

The Accumulated Loss of the Company as on 31st March, 2022 is (Rs. 2736.94).

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DIVIDEND

The Board of Directors has not recommended any dividend for the year ended March 31, 2022.

SHARE CAPITAL

The Authorised Share Capital of the Company is Rs. 2.00 Crores. The Issued, Subscribed and Paid up Capital of the Company is Rs. 2.00 Crores, as on March 31, 2022.

CORPORATE GOVERNANCE

Your Directors reaffirm their commitment to the corporate governance standards, as applicable to the Company.

SUBSIDIARIES / JOINT VENTURES / ASSOCIATES

Your Company does not have any subsidiary / Joint Ventures / Associates, at present.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposit as covered under Chapter V of the Act read with Companies (Acceptance of Deposits) Rules, 2014, as amended, from its members or the public during the year under review.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details pertaining to conservation of energy and technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of the Companies (Accounts) Rules, 2014, are not applicable to the Company due to the very nature of industry in which it operates.

There were no foreign exchange earnings and foreign exchange outgo during the year under review.

PARTICULARS OF EMPLOYEES

The relevant particulars of employees as required to the extent applicable under rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 is not applicable to the Company.

DIRECTORS

As on March 31, 2022 your Board of Directors comprises of 2 (two) Directors.

KEY MANAGERIAL PERSONNEL

In terms of provisions of Section 203 of the Companies Act, 2013, read with rule made there-under, appointment of Key Managerial Personnel is not applicable.

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BOARD MEETINGS

During the year, five (5) meetings of Board of Directors of your Company were held and convened, details of which are given below:

The Meetings were held on April 01, 2021, May 29, 2021, August 13, 2021, November 10, 2021, and February 20, 2022 in order to have Board approval for various Compliance matter.

The Attendance of the Directors at the Board Meetings for the financial year 2021-22 are as follows:

Name of Directors	No. of Board Meetings during FY 2021-22	
	Held	Attended
Ms. Neha Mittal	5	5
Mr. Kanak Mangal	5	5

COMMITTEES OF BOARD

Section 177 and 178 of the Companies Act, 2013 with respect to composition of Audit Committee and Composition of Nomination and Remuneration Committee is not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY:

During the year under review your company does not fall under the ambit of Corporate Social Responsibility provision i.e. Section 135 of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors would like to assure the members that the Financial Statements, for the year under review, conform in their entirety to the requirements of the Companies Act, 2013:

Pursuant to Section 134(5) of the Companies Act 2013, your Directors, to the best of their knowledge and belief confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a going concern basis; and

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- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND AUDITORS' REPORT

M/s. Vishwajeet Manish & Associates Chartered Accountant (FRN: 138891W) had been appointed as Statutory Auditors of the Company for a period of five(5) year commencing from the conclusion of 1st Annual General Meeting till the conclusion of the next 6th Annual General Meeting at a remuneration to be decided by the Board of Directors in consultation with Auditor.

The observations, if any, made by the Statutory Auditors of the Company in their report read with relevant notes to the Accounts are self-explanatory and, therefore do not call for any further comments.

INTERNAL AUDIT FRAMEWORK

The Company has in place a robust internal audit framework to monitor the efficacy of internal controls with the objective of providing to the Board of Directors, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management, control and governance processes.

The framework is commensurate with the nature of the business and the size of its operations.

MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company i.e. March 31, 2022 and the date of the Directors' report.

SECRETARIAL AUDIT REPORT

Section 204 of the Companies Act, 2013 with regard to Secretarial Audit Report is not applicable to the Company.

RISK MANAGEMENT FRAMEWORK

The Company has a Risk Management Framework covering procedures to identify, assess and mitigate the various business risks.

RELATED PARTY TRANSACTIONS

During the financial year, your Company has availed loan from related party amounting Rs. 13,073.09/-. Details are provided under Note 21.3 of Financial Statement.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no any transaction entered into by the Company during the year ended March 31, 2022 which attracted the provisions of Section 186 of the Companies Act 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.

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SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

From Corporate Tax perspective, apart from Industry based tax litigations, revenue authorities or tribunal or court, have not passed any order impacting going concern status of the organization.

COST AUDIT

The provisions of Cost audit as prescribed under Section 148 of the Companies Act, 2013 are not applicable to the Company.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith at "Annexure 2".

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

OTHER DISCLOSURE

- Your Company has not issued any shares with differential voting.
- There was no revision in the financial statements from the end of the Financial Year to date of the Directors Report.
- Your Company has not issued any sweat equity shares.
- There was no change in the nature of business.

Details of Frauds reported by the Statutory Auditors under Section 143 (12) of the Companies Act, 2013 during the Financial Year:

During the year under review, no frauds were reported by the Statutory Auditors, requiring intimation under Section 143 (12) of the Companies Act, 2013, for the Company and therefore no details are required to be disclosed under Section 134(3)(ca) of the Companies Act, 2013.

The Company, in the capacity of Financial Creditor, has not filed any applications with National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016 during the financial year 2021-22 for recovery of outstanding loans against any customer being Corporate Debtor.

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

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CIN NO: U70109MH2018PTC304258

ACKNOWLEDGEMENTS

Your Directors wish to place their sincere appreciation for the valuable advice, guidance and support provided by the regulators and statutory authorities from time to time. Your Directors take this opportunity to recognize and place on record their deep sense of appreciation for the exemplary commitment and contribution made by the employees of the Company at all levels. Their dedicated efforts and enthusiasm have been pivotal to your Company's growth.

Your involvement as Shareholders is greatly valued. Your Directors look forward to your continuing support.

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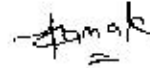
Tel No: 022-6134 0900 Email: info@kontorspace.in

CIN NO: U70109MH2018PTC304258

**On Behalf of the Board
For Kontor Space Private Limited**



**Neha Mittal
Director
DIN:0867494**



**Kanak Mangal
Director
DIN: 03582631**

Date: 06/09/2022

Place: Mumbai

KONTOR SPACE PRIVATE LTD.

Office No. A1 & B1, 9th Floor, Ashar IT Park Road, Road No. 16 Z, Waghle Industrial Estate, Thane West, Maharashtra 400 604
Tel No: 022-6134 0900 Email: info@kontorspace.in
CIN NO: U70109MH2018PTC304258

Annexure 2

Form No. MGT- 9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U70109MH2018PTC304258
Registration Date	17-01-2018
Name of the Company	Kontor Space Private Limited
Category/Sub-Category of the Company	Private Limited Company
Address of the Registered office and contact details	Office No. A1 & B1, 9 th Floor, Ashar IT Park Road No. 16 Z, Waghle Industrial Estate, Thane West Thane West Thane MH 400604..
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/Service	% to total Turnover of the Company
1	Office Space / Renting of Office Premises	6531	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% if Shares held	Applicable Section
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a. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

Sr. No	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2021)			No. of Shares held at the end of the year (As on 31-03-2022)			% Change during the year
		Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
	A. Promoters							
	(1) Indian							
	a) Individual/-HUF	-	20,00,000	100%	-	20,00,000	100%	-
	b) Central Govt.	-	-	-	-	-	-	-
	c) State Govt.(s)	-	-	-	-	-	-	-
	d) Bodies Corporate	-	-	-	-	-	-	-
	e) Banks / FI	-	-	-	-	-	-	-
	f) Any Other	-	-	-	-	-	-	-
	Sub-total(A)(1):-	-	20,00,000	100%	-	20,00,000	100%	-
	(2) Foreign							
	a) NRIs-Individuals	-	-	-	-	-	-	-
	b) Other-Individuals	-	-	-	-	-	-	-
	c) Bodies-Corporate	-	-	-	-	-	-	-
	d) Banks/-FI	-	-	-	-	-	-	-
	e) Any-Other	-	-	-	-	-	-	-
	Sub-total (A)(2):-	-	-	-	-	-	-	-
	Total-Shareholding-of-Promoter(A)= (A)(1)+(A)(2)	-	20,00,000	100%	-	20,00,000	100%	-
	B. Public-Shareholding							
	1. Institutions							
	a) Mutual-Funds	-	-	-	-	-	-	-
	b) Banks/FI	-	-	-	-	-	-	-

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Sr. No	Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2021)			No. of Shares held at the end of the year (As on 31-03-2022)			% Change during the year
		Demat	Physical	% of Total Shares	Demat	Physical	% of Total Shares	
	c) Central-Govt.	-	-	-	-	-	-	-
	d) State-Govt(s)	-	-	-	-	-	-	-
	e) Venture-Capital-Funds	-	-	-	-	-	-	-
	f) Insurance-Companies	-	-	-	-	-	-	-
	g) FIs	-	-	-	-	-	-	-
	h) Foreign-Venture-Capital-Funds	-	-	-	-	-	-	-
	i) Others (specify)	-	-	-	-	-	-	-
	Sub-total (B)(1)	-	-	-	-	-	-	-
	2. Non-Institutions							
	a) Bodies-Corporate							
	i) Indian	-	-	-	-	-	-	-
	ii)Overseas	-	-	-	-	-	-	-
	b) Individuals							
	i) Individual shareholders holding nominal share capital upto Rs.1lakh	-	-	-	-	-	-	-
	Individual shareholders holding nominal share capital in excess of Rs.1 lakh	-	-	-	-	-	-	-
	c) Others (specify)	-	-	-	-	-	-	-
	Sub-total (B)(2)	-	-	-	-	-	-	-
	Total-Public-Shareholding- (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-
	C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-
	Grand-Total- (A+B+C)	-	20,00,000	100%	-	20,00,000	100%	-

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ii. Shareholding of Promoters

Sr. No	Shareholder Name	Shareholding at the beginning of the year (As on 01-04-2021)			Shareholding at the end of the year (As on 31-03-2022)			
		No. of Shares	% of total Shares of the company	% of Shares Pledge d/ enc	No. of Shares	% of total Shares of the Company	% of Shares Pled ged/ encumber ed to	% change in shareholding during the year
	Mr. Kanak Mangal	19,99,900	99.995%	N.A	19,99,900	99.995%	N.A	-
	Total	19,99,900	99.995%	N.A	19,99,900	99.995%	N.A	

iii. Change in Promoters' Shareholding

	Shareholding at the beginning of the year (As on 01-04-2021)		Cumulative Shareholding during the year (As on 31-03-2022)	
	No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	19,99,900	99.995%	-	-
At the End of the year	-	-	19,99,900	99.995%

iv. Shareholding Pattern of top ten-Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (As on 01-04-2021)		Cumulative Shareholding during the year (As on 31-03-2022)	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Neha Goyal	100	0.005%	100	0.005%

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v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year (As on 01-04-2021)		Cumulative Shareholding during the year (As on 31-03-2022)	
		No. of shares at the	% of total shares of the company	No. of Shares	% of total shares of the company
	For Each of the Director and KMP Sanjaykumar Gupta				
	Kanak Mangal				
1.	At the beginning of the year	19,99,900	99.995%	19,99,900	99.995%
	Date wise Increase / Decrease in share holding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus / sweat equity etc.)		-		
	At the End of the year	19,99,900	99.995%	19,99,900	99.995%
	Neha Mittal				
2.	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in share holding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus / sweat equity etc.)		Nil		
	At the End of the year	-	-	-	-

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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits (in Rs.)	Unsecured Loans (in Rs.)	Deposits (in Rs.)	Total Indebtedness (in Rs.)
Indebtedness at the beginning of the financial year				
i. Principal Amount	-	20,374.52/-	-	20,374.52
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total(i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
• Addition	-	657.02	-	657.02
• Reduction	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i. Principal Amount	-	21,031.54	-	21,031.54
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	21,031.54	-	21,031.54

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Nil

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
		-	-	-	-	
	Gross salary	-	-	-	-	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	
	(c) Profits in lieu of salary under section 17 (3) Income-tax Act, 1961	-	-	-	-	
	Stock Option	-	-	-	-	
	Sweat Equity	-	-	-	-	
	Commission	-	-	-	-	
	Others	-	-	-	-	
	Total(A)	-	-	-	-	
	Ceiling as per the Act	-	-	-	-	

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
1.	Independent Directors			
	Fee for attending board meetings			
	Fees for attending Committee Meeting			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board meetings			
	Fees for attending Committee Meeting		Nil	
	Commission			
	Others, please specify			
	Total (2)			

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	Total (B) = (1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	(in Rs.)			
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	Value of perquisites u/s 17(2) Income tax Act, 1961				
	Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
5	Others				
6	Total				

(VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. if any (give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment			Nil		
Compounding					
C. Other Officers In Default					
Penalty					
Punishment					
Compounding					